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**Attention:**

Mr. Riku Pekka Hägg  
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**Copy :**

Mr. Christian Marburg  
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**Date:** 26/07/2012

**Ref. N°:** 965400-GCM-MSC-0270

**Subject:** Pipe lay Vessel CASTORONE design performed by Hamburg office of Wärtsilä Ship Design

Dear Sir,

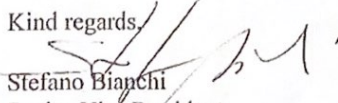
Saipem's new world class pipe lay vessel CASTORONE will start operations soon. The engineering tasks which had to be solved to the satisfaction of ABS Class for CASTORONE have really been demanding. Saipem is grateful for the ship design services rendered by Neculai Craita and his team of the Hamburg office of Wärtsilä Ship Design.

Saipem's needs for the operation of its vessel are taken up and understood by Neculai Craita. His approach and the high level of engineering in his team have allowed him to deliver highly optimised designs. Neculai Craita has been able to demonstrate to Saipem's management and technical departments, and to ABS Class that our, soon to be delivered, CASTORONE is safe and suitable for her defined operational profile for performing pipe lay works in challenging remote areas worldwide.

Saipem moreover appreciates the co-operation with Neculai Craita during the ongoing ship design works for the evaluation of possible future enhancement of CASTORONE for demanding J-Lay pipe construction projects.

We trust that the high level design services for CASTORONE provided by Neculai Craita and his team in Hamburg during recent years will be available to Saipem for similar challenging engineering tasks in future.

Kind regards,

  
Stefano Bianchi  
Senior Vice President  
Integrated Projects

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